

MECKLENBURG ELECTRIC COOPERATIVE
Minutes of the Board of Directors Meeting

Cooperative Headquarters
Chase City, VA

August 17, 2022

A regular meeting of the Board of Directors of Mecklenburg Electric Cooperative, a Virginia electric distribution cooperative (the "**Cooperative**"), convened at its Headquarters in Chase City, pursuant to notice given in accordance with the Cooperative's by-laws.

The following directors were present in person:

David Jones	Chairman
Franklin Myers	Vice Chairman
Donald Moore	Secretary/Treasurer
Fletcher Jones	
David Hall	
Michael McDowell	
Angela Wilson	
Peggy Lee	
Brandon Hudson	

Also present at the meeting were:

John Lee	President and CEO
James Guy	General Counsel
Carolyn Glass	Executive Assistant
Dwayne Long	Vice President of Information Technology
Carol Ann Jones	Vice President of Finance & Accounting
Priscilla Whirley	Communications Specialist
Benjamin Seamans	Vice President of Engineering & Operations
David Lipscomb	Vice President of Member & Energy Services

Board Chairman David Jones chaired the meeting. Secretary/Treasurer, Donald L. Moore acted as Secretary of the meeting, assisted by Carolyn Glass, Executive Assistant.

Call to Order

Chairman Jones called the meeting to order. Based on the number of directors in attendance at the meeting and the Cooperative's by-laws, it was determined that a quorum was present, and the meeting could proceed.

Mecklenburg Electric Cooperative

Board Minutes

August 17, 2022

Agenda

Upon motion made and properly seconded, the meeting agenda was approved.

Minutes

The minutes of the previous month's Regular Meeting, which had been distributed to the directors in advance of the meeting, were reviewed. Upon motion made and properly seconded, the directors approved the minutes.

Financial Report

Vice President of Finance and Accounting Carol Ann Jones presented the July 2022 Financial Reports and Pro-forma to the Board which were accepted as information.

Expense Report

The Expense Report for the month of July 2022 was accepted as information.

Safety Report

Mr. Lee reported on two vehicle accidents during the month of July 2022. The Safety Report was reviewed by the Board and accepted as information.

Legal and Regulatory Report

General Counsel James Guy presented his legal report.

President & CEO's Report

Mr. Lee presented his President & CEO's Report for the month of August.

VMD and ODEC Reports

A. *Virginia, Maryland and Delaware Association of Electric Cooperatives' (VMDAEC) Report*

Mr. F. Jones presented his report.

B. *VMDAEC Committee Reports*

Executive Committee. No report was given.

Nominating Committee. No report was given.

Communications and PR Report. No report was given.

Government Relations Committee. Mr. Moore presented his report.

Mecklenburg Electric Cooperative

Board Minutes

August 17, 2022

ACRE Committee. No report was given.

Awards Committee. No report was given.

Educational Services and Scholarship Committee. Ms. Wilson presented her report.

Chairman/CEO Meeting – Chairman Jones and Mr. Lee presented their report.

C. ODEC Report

Chairman Jones presented his report.

New Members

Upon motion made and properly seconded, the Board approved 106 applications for Membership for the month of July 2022.

Monthly Write-Off of Bad Debt

Upon motion made and properly seconded, the Board approved a total of \$15,274.09 as bad debt write-offs for the month of June 2022.

Extended Line of Credit

Ms. Jones made a presentation to the Board and explained why the increase in the line of credit is needed. Upon motion made and properly seconded, the Board approved staff's recommendation to move forward with the line of credit increase and gave the Board officers permission to take action as necessary.

Form 990 Review

Mr. Lee and Mr. Guy reviewed the Form 990.

Other

Mr. Lee will be coordinating a groundbreaking event with Magellan and would like every director in attendance if possible.

Mr. Lee commended Ms. Wilson on a well-written, eloquent letter she sent to the Board of Supervisors regarding a solar project in her county.

Executive Session

Mecklenburg Electric Cooperative

Board Minutes

August 17, 2022

The Board entered executive session and then adjourned the executive session and resumed the regular session.

The Chairman noted that while it was in Executive Session the Board discussed certain personnel and compensation issues and set dates for future meetings to continue their discussions.

Adjournment

There being no other business, upon motion made and seconded, the regular Board meeting adjourned.

These Minutes of the Mecklenburg Electric Cooperative Regular Board Meeting held on August 17, 2022, were approved by the Board at a subsequent meeting held on September 21, 2022.

A handwritten signature in cursive script that reads "Donald L. Moore". The signature is written in black ink and is positioned above a horizontal line.

Donald L. Moore
Secretary/Treasurer, as secretary
of the meeting