

MECKLENBURG ELECTRIC COOPERATIVE
Minutes of the Board of Directors Meeting

Cooperative Headquarters
Chase City, VA

September 21, 2022

A regular meeting of the Board of Directors of Mecklenburg Electric Cooperative, a Virginia electric distribution cooperative (the "**Cooperative**"), convened at its Headquarters in Chase City, pursuant to notice given in accordance with the Cooperative's by-laws.

The following directors were present in person:

David Jones	Chairman
Franklin Myers	Vice Chairman
Donald Moore	Secretary/Treasurer
Fletcher Jones	
David Hall	
Michael McDowell	
Angela Wilson	
Peggy Lee	
Brandon Hudson	

Also present at the meeting were:

John Lee	President and CEO
James Guy	General Counsel
Carolyn Glass	Executive Assistant
Dwayne Long	Vice President of Information Technology
Carol Ann Jones	Vice President of Finance & Accounting
Benjamin Seamans	Vice President of Engineering & Operations
Priscilla Whirley	Manager of Marketing and Communications

Board Chairman David Jones chaired the meeting. Secretary/Treasurer, Donald L. Moore acted as Secretary of the meeting, assisted by Carolyn Glass, Executive Assistant.

Call to Order

Chairman Jones called the meeting to order. Based on the number of directors in attendance at the meeting and the Cooperative's by-laws, it was determined that a quorum was present, and the meeting could proceed.

Agenda

Upon motion made and properly seconded, the meeting agenda was unanimously approved.

Minutes

The minutes of the previous month's Regular Meeting, which had been distributed to the directors in advance of the meeting, were reviewed. Upon motion made and properly seconded, the directors unanimously approved the minutes.

Financial Report

Vice President of Finance & Accounting Carol Ann Jones presented the August 2022 Financial Report and Proforma to the Board which accepted it as information.

Expense Report

The Expense Report for the month of August 2022 was reviewed and the Board accepted it as information.

Safety Report

President & CEO John Lee reported there was one vehicle accident during the month of August 2022. The Safety Report was reviewed by the Board and accepted as information.

Legal and Regulatory Report

General Counsel James Guy presented his legal report. He also informed the Board that he and Director Hudson are co-hosting a reception for the Virginia Legal Aid Society at his home and all are invited to attend.

President & CEO's Report

Mr. John Lee presented his President's Report and discussed the following:

1. It was determined that the Finance Committee would meet on Monday, November 14, 2022, to review the Wage & Benefits presentation. Chairman Jones encouraged all Board members to attend. The meeting materials will be posted to TEAMS prior to the meeting. The meeting will begin at 3:00 p.m. with a light dinner.
2. Mr. Lee reported on the process for vehicle rotation and supply chain issues we are facing.

3. Mr. Lee reported that we have more renewable energy credits available, but at this time, staff feels it is best to let them accumulate since we are having a good year. We can hold them for three years.

VMD and ODEC Reports

- A. *Virginia, Maryland and Delaware Association of Electric Cooperatives' (VMDAEC) Report – No report was given.*
- B. *VMDAEC Committee Reports*
 - Executive Committee. No report was given.
 - Nominating Committee. No report was given.
 - Communications and PR Report. No report was given.
 - Government Relations Committee. No report was given.
 - ACRE Committee. No report was given.
 - Awards Committee. No report was given.
 - Educational Services and Scholarship Committee. No report was given.
- C. *ODEC Report - Chairman Jones presented his report.*

New Members

Upon motion made and properly seconded, the Board unanimously approved 142 applications for Membership for the month of August 2022.

Monthly Write-Off of Bad Debt

Upon motion made and properly seconded, the Board approved a total of \$14,863.65 as bad debt write-offs for the month of July 2022.

NRECA Benefits Renewals

Upon motion made and properly seconded, the Board unanimously approved the NRECA benefit renewals as presented.

- Basic Life and AD&D – 0.5% Increase
- Business Travel Accident – no change in rate
- Director AD&D - no change in rate (for the ninth consecutive year)
- NRECA Vision Plan – no change in rate (100% paid by employee)

Report on MEC System Load

Mr. B.J. Seamans presented to the Board a presentation on MEC's system load.

Executive Session

Mr. Lee and Mr. Guy were excused, and the Board entered executive session to consider the evaluation and compensation of the President and CEO.

Regular Session

Having concluded the executive session, the Board resumed its regular session and Mr. Lee returned to the meeting.

Adjournment

There being no other business, upon motion made and properly seconded, the regular Board meeting adjourned.

These Minutes of the Mecklenburg Electric Cooperative Regular Board Meeting held on September 21, 2022, were approved by the Board at a subsequent meeting held on October 19, 2022.



Donald L. Moore
Secretary/Treasurer, as secretary of the meeting